

Woburn (MA) Contributory Retirement System

Request for Proposal

Custodian Services

Public Notice:

The Woburn Retirement Board ("Board") is seeking proposals from qualified financial institutions to provide institutional custodial/master trust services. The Fund of the Woburn Retirement System ("System") is valued at approximately \$150 million. Qualified respondents will have established experience servicing public fund retirement plans and have reporting capabilities to meet the specialized requirements of the System.

The custody agreement made between the selected vendor and the Board is subject to mandatory contract terms and provisions of the Massachusetts General Laws, Chapter 32 section 23B, and the rules and regulations of the Public Employee Administration Commission ("PERAC"), 840 CMR. The selected custodial/master trust services must have familiarity and agree to comply with all applicable laws and PERAC regulations.

The Board reserves the right to cancel or reject in whole or part any or all proposals in the best interest of the Retirement System. Proposal must be received at the Board prior to Thursday, December 20, 2018 at 4:00 PM ET. Proposals will not be accepted after the closing date and time.

The RFP is available up to the proposal deadline via email request to Maureen T. Marcucci, Retirement administrator: mmarcucci@cityofwoburn.com.